

Part 2B of Form ADV: Brochure Supplement

Financial Management Strategies, Inc.

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This brochure supplement provides information about Stephen W. Edkins that supplements the Financial Management Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen W. Edkins if you did not receive Financial Management Strategies, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Stephen W. Edkins is available on the SEC's website at www.adviserinfo.sec.gov

ITEM 2 EDUCATIONAL, BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Stephen W. Edkins

Born: 1945

Education:

- The Ohio State University, Columbus, OH; BA; Communications; 1968

Business Experience:

- Financial Management Strategies, Inc.; Investment Adviser Representative; 2008 - Present
- Walnut Street Securities; Registered Representative and Investment Adviser Representative; 1992 - Present

Designations:

Stephen W. Edkins has earned the following designation(s) and is in good standing with the granting authority:

- *Chartered Financial Consultant (ChFC); The American College; 1983*
The ChFC program is administered by the American College, Bryn Mawr, Pennsylvania. This designation has the same core curriculum as the CFR designation, plus two or three additional elective courses that focus on various areas of personal financial planning. In addition to successful completion of an exam on areas of financial planning, including income tax, insurance, investment and estate planning, candidates are required to have a minimum of three (3) years experience in a financial industry position.

ITEM 3 DISCIPLINARY INFORMATION

Stephen W. Edkins has no reportable disciplinary history.

ITEM 4 OTHER BUSINESS ACTIVITIES

A. Investment Related Activities

- Stephen W. Edkins is separately licensed as a registered representative of Walnut Street Securities, Inc. (WSS), a registered broker-dealer that is part of the MetLife Broker-Dealer Group, a member firm of FINRA, SIPC, and an SEC registered investment adviser. Mr. Edkins receives commissions, bonuses, and other compensation for the sale of securities and other investment products. FMS is not affiliated with WSS.

- Stephen W. Edkins is separately licensed as an investment adviser representative of WSS. In that capacity, Mr. Edkins can provide advisory services through WSS for which he receives separate fee compensation. The advisory services delivered by WSS are separate from those provided by FMS.

B. Non-Investment Related Activities

- Stephen W. Edkins is licensed separately as an agent for the sale of life, health, and long-term care insurance and annuity products. Mr. Edkins receives commissions, bonuses, and other compensation for the sale of insurance and annuity products. The sale of any insurance or fixed annuity products is separate from the services provided by FMS.
- Stephen W. Edkins is the Principal of Cambridge Consulting, Inc., and receives compensation for consultation services to business owners. These consulting services are separate from the services provided by FMS.
- Stephen W. Edkins is not engaged in any other business or occupation, except as noted, that provides substantial compensation or involves a substantial amount of his time.

C. Investment Related and Non-Investment Related Activity Conflicts of Interest

- Receipt of additional compensation by Stephen W. Edkins creates a conflict of interest that could impair objectivity when making advisory recommendations as it provides an incentive to recommend investment related products based on the compensation received rather than a client's needs. As a result, FMS requires Mr. Edkins to follow the guidelines of the firm's Code of Ethics that includes a duty to put a client's interests first, to disclose to clients any conflict of interest, to inform clients there is no obligation to purchase any investment products through WSS as part of an advisory relationship with FMS, and to inform clients there is no obligation to purchase any insurance or fixed annuity products as part of an advisory relationship with FMS.

ITEM 5 ADDITIONAL COMPENSATION

Stephen W. Edkins does not receive economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6 SUPERVISION

Supervisor: Jeffrey C. Knox

Title: President

Phone Number: (216) 642-1099