

## **Part 2B of Form ADV: Brochure Supplement**

### **Financial Management Strategies, Inc.**

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This brochure supplement provides information about Charles B. Elliott that supplements the Financial Management Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Charles B. Elliott if you did not receive Financial Management Strategies, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Charles B. Elliott is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## ITEM 2 EDUCATIONAL, BACKGROUND AND BUSINESS EXPERIENCE

**Full Legal Name:** Charles B. Elliott

**Born:** 1974

### **Education:**

- Case Western Reserve University, Cleveland, OH; BS; Physics; 1996
- University of Houston, Houston, TX; MBA; Finance; 1999

### **Business Experience:**

- Financial Management Strategies, Inc.; Vice President, Portfolio Manager and Director of Financial Planning; 02/2002 – Present
- Walnut Street Securities; Registered Representative; 02/2002 - Present

### **Designations:**

Charles B. Elliott has earned the following designation(s) and is in good standing with the granting authority:

- *Certified Financial Planner (CFP); The Certified Financial Planner Board of Standards, Inc.; 2002*

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP Board's code of ethics and professional responsibility and financial planning standards.

## ITEM 3 DISCIPLINARY INFORMATION

Charles B. Elliott has no reportable disciplinary history.

## ITEM 4 OTHER BUSINESS ACTIVITIES

### **A. Investment Related Activities**

- Charles B. Elliott is separately licensed as a registered representative of Walnut Street Securities, Inc. (WSS), a registered broker-dealer that is part of the MetLife Broker-Dealer Group, a member firm of FINRA, SIPC, and an SEC registered investment adviser. Although registered, Mr. Elliott does not receive commissions, bonuses, and other

compensation for the sale of securities and other investment products. FMS is not affiliated with WSS.

**B. Non-Investment Related Activities**

- Charles B. Elliott is not engaged in any other business or occupation, except as noted, that provides substantial compensation or involves a substantial amount of his time.

**C. Investment Related and Non-Investment Related Activity Conflicts of Interest**

- Charles B. Elliott has no known conflicts of interest that could impair objectivity when making recommendations for advisory clients.

**ITEM 5      ADDITIONAL COMPENSATION**

Charles B. Elliott does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**ITEM 6      SUPERVISION**

**Supervisor:** Jeffrey C. Knox

**Title:** President

**Phone Number:** (216) 642-1099