

Part 2B of Form ADV: Brochure Supplement

Financial Management Strategies, Inc.

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This brochure supplement provides information about Anant Jain that supplements the Financial Management Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Anant Jain if you did not receive Financial Management Strategies, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Anant Jain is available on the SEC's website at www.adviserinfo.sec.gov

ITEM 2 EDUCATIONAL, BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Anant Jain

Born: 1941

Education:

- Southern Methodist University, Dallas, Texas; Ph.D., Electrical Engineering; 1978
- University of Wisconsin, Madison, Wisconsin; MS, Electrical Engineering; 1966
- Delhi University, Delhi, India; BS, Electrical Engineering; 1962

Business Experience:

- United Solutions Associates, Inc.; President; 11/1997 – Present, Investment Adviser Representative; 11/1997 - 03/2011
- Walnut Street Securities; Registered Representative; 11/1997 - Present
- Financial Management Strategies, Inc.; Investment Adviser Representative; 03/2011 to Present

Designations:

Anant Jain has earned the following designation(s) and is in good standing with the granting authority:

- *Certified Financial Planner (CFP); The Certified Financial Planner Board of Standards, Inc.; 1996*

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP Board's code of ethics and professional responsibility and financial planning standards.

ITEM 3 DISCIPLINARY INFORMATION

Anant Jain has no reportable disciplinary history.

ITEM 4 OTHER BUSINESS ACTIVITIES

A. Investment Related Activities

- Anant Jain is separately licensed as a registered representative of Walnut Street Securities, Inc. (WSS), a registered broker-dealer that is part of the MetLife Broker-Dealer Group, a member firm of FINRA, SIPC, and an SEC registered investment adviser. Mr. Jain receives commissions, bonuses, and other compensation for the sale of securities and other investment products. FMS is not affiliated with WSS.

B. Non-Investment Related Activities

- Anant Jain is licensed separately as an agent for the sale of life, health, and long-term care insurance and annuity products. Mr. Jain receives commissions, bonuses, and other compensation for the sale of insurance and annuity products. The sale of any insurance or fixed annuity products is separate from the services provided by FMS.
- Anant Jain is not engaged in any other business or occupation, except as noted, that provides substantial compensation or involves a substantial amount of his time.

C. Investment Related and Non-Investment Related Activity Conflicts of Interest

- Receipt of additional compensation by Anant Jain creates a conflict of interest that could impair objectivity when making advisory recommendations as it provides an incentive to recommend investment related products based on the compensation received rather than a client's needs. As a result, FMS requires Mr. Jain to follow the guidelines of the firm's Code of Ethics that includes a duty to put a client's interests first, to disclose to clients any conflict of interest, to inform clients there is no obligation to purchase any investment products through WSS as part of an advisory relationship with FMS, and to inform clients there is no obligation to purchase any insurance or fixed annuity products as part of an advisory relationship with FMS.

ITEM 5 ADDITIONAL COMPENSATION

Anant Jain does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6 SUPERVISION

Supervisor: Jeffrey C. Knox

Title: President

Phone Number: (216) 642-1099