

Part 2B of Form ADV: Brochure Supplement

Financial Management Strategies, Inc.

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This brochure supplement provides information about Margaret Scheiman that supplements the Financial Management Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Margaret Scheiman if you did not receive Financial Management Strategies, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Margaret Scheiman is available on the SEC's website at www.adviserinfo.sec.gov

ITEM 2 EDUCATIONAL, BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Margaret Scheiman

Born: 1984

Education:

- The University of Dayton, Dayton, OH; Bachelor of Science; Marketing; 2006

Business Experience:

- Walnut Street Securities; Registered Representative & Investment Adviser Representative; 01/2010 - Present
- Financial Management Strategies, Inc.; Investment Adviser Representative; 01/2010 - Present
- Ameriprise Financial Services, Financial Advisor; 05/2006-01/2010

Designations:

Margaret Scheiman has earned the following designation(s) and is in good standing with the granting authority:

- None

ITEM 3 DISCIPLINARY INFORMATION

Margaret Scheiman has no reportable disciplinary history.

ITEM 4 OTHER BUSINESS ACTIVITIES

A. Investment Related Activities

- Margaret Scheiman is separately licensed as a registered representative of Walnut Street Securities, Inc. (WSS), a registered broker-dealer that is part of the MetLife Broker-Dealer Group, a member firm of FINRA, SIPC, and an SEC registered investment adviser. Ms. Scheiman receives commissions, bonuses, and other compensation for the sale of securities and other investment products. FMS is not affiliated with WSS.
- Margaret Scheiman is separately licensed as an investment adviser representative of WSS. In that capacity, Ms. Scheiman can provide advisory services through WSS for which he receives separate fee compensation. The advisory services delivered by WSS are separate from those provided by FMS.

B. Non-Investment Related Activities

- Margaret Scheiman is licensed separately as an agent for the sale of life, health, and long-term care insurance and annuity products. Ms. Scheiman receives commissions, bonuses, and other compensation for the sale of insurance and annuity products. The sale of any insurance or fixed annuity products is separate from the services provided by FMS.
- Margaret Scheiman is not engaged in any other business or occupation, except as noted, that provides substantial compensation or involves a substantial amount of her time.

C. Investment Related and Non-Investment Related Activity Conflicts of Interest

- Receipt of additional compensation by Margaret Scheiman creates a conflict of interest that could impair objectivity when making advisory recommendations as it provides an incentive to recommend investment related products based on the compensation received rather than a client's needs. As a result, FMS requires Ms. Scheiman to follow the guidelines of the firm's Code of Ethics that includes a duty to put a client's interests first, to disclose to clients any conflict of interest, to inform clients there is no obligation to purchase any investment products through WSS as part of an advisory relationship with FMS, and to inform clients there is no obligation to purchase any insurance or fixed annuity products as part of an advisory relationship with FMS.

ITEM 5 ADDITIONAL COMPENSATION

Margaret Scheiman does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6 SUPERVISION

Supervisor: Jeffrey C. Knox

Title: President

Phone Number: (216) 642-1099